

Notice of Intended Sale

Notice of intended sale under Rule 6 [2] and 8 [6] of the Security Interest [Enforcement Rules] 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

To

1. Sri Sarikonda Dharanija D/o S.Purushotham Raju , D No: 7-35, Thimmaiahgunta, Karakambadi(P), Renigunta Mandal, Tirupati-517520 (Borrower & Mortgagor)
2. Sri K.Vamsi S/o K.Srihari, D No: 15-83, Panchali Nagar, Renigunta Renigunta Mandal, Tirupati-517520 (Guarantor).

Ref: SGB Plot loan Priority-50047108362 with Saptagiri Grameena Bank, Renigunta Branch-Reg

Sri Sarikonda Dharanija D/o S.Purushotham Raju availed the above cited facility/ies from Saptagiri Grameena Bank, **Renigunta** Branch, the repayment of which is secured by mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **Sri Sarikonda Dharanija** Borrower & Mortgager **1st of the above and Sri K.Vamsi (Guarantor) 2nd of the above** failed to pay the outstanding. Therefore a Demand Notice dated **17.02.2024** under Sec 13 [2] of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 [for short called as "The Act"], was issued by the Authorized officer calling upon **Smt.Sarikonda Dharanija** and others liable to the Bank to pay the amount due to the tune of **Rs. Rs. 20,14,428/- [Rupees Twenty Lakhs Fourteen Thousand Four Hundred and Twenty Eight Rupees only]** balance as on **17.02.2024** with further interest, costs, other charges and expenses thereon from 17.02.2024. **Smt S Dharanija and others** failed to make payment despite demand notice dated **17.02.2024**.

As **Sri Sarikonda Dharanija** and others failed to make payment despite Demand Notice, the Authorized Officer took **possession** of the schedule mentioned properties under the Act on **20.05.2024** after complying with all legal formalities.

As per Sec.13 [4] of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the Authorized Officer intends selling the schedule mentioned securities in any of the following mode: a. By inviting tenders from public or b. By holding public auction or c. By private treaty.

As per Rule 6 [2] and 8 [6] of the Security Interest [Enforcement] Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act., 2002, 30 days notice of intended sale is required to be given and hence we are issuing this **NOTICE**.

The amount due for above account as on **07.07.2024** is **Rs. 16,76,341 /- [Rupees Sixteen Lakh Seventy Six Thousand Three Hundred and Forty One Rupees only]** with further interest, costs, other charges and expenses thereon from **08.07.2024**. Please

Regional Office: 5-102, Chennappa Colony, Aviala, Tirupati.

Phone: 08572-227335; Mobile: 8886644018

Email: rotirupati@sgbank



take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the Authorized Officer any time after 30 days.

The date of sale / bid is fixed as on 14.08.2024(WEDNESDAY)

The inspection of the Schedule mentioned property and related documents and upto date EC may be had by the intending purchasers / bidders at their expenses from **01.08.2024 to 13.08.2024 (between 2.30 pm to 5.00 pm).**

The Reserve price and Earnest Money Deposit [EMD] for the sale of the secured assets is fixed as mentioned in the schedule.

Tender forms are available with

- (1) Branch Manager, Saptagiri Grameena Bank, Renigunta Branch.**
- (2)AGM/ Chief Manager, Saptagiri Grameena bank, Head Office, Chittoor, and**
- (3) Regional Manager, Regional Office, Saptagiri Grameena Bank, Tirupathi.**

The last date for submitting tenders / bids complying with all necessary terms along with EMD in the stipulated manner is **14th August of 2024 by 3.00PM and should be lodged with Branch Manager, Saptagiri Grameena Bank, Renigunta Branch.**

The tenders should be accompanied with EMD taken in DD/BPO/RTGS / NEFT/ Account transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.

The Nodal Bank Account no./IFSC Code etc., for online money transfer is as under:

S no.	Nodal Bank A/c No.	IFSC Code
1	50054036497	SAGB0050105

The sale shall be conferred on the person making highest offer / tender / bid subject to confirmation by Secured Creditor. The Authorized Officer reserves right to accept or reject the tender / bid without assigning any reason whatsoever.

Once the auction is completed, the person making the highest offer / tender / bid, the successful bidder has to remit 25% of the bid amount (less the EMD) immediately by DD/BPO/RTGS/NEFT/Account Transfer and / or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.

The balance of bid amount shall be paid within 15 days after confirmation of bid or extended time in writing. If the balance amount is not remitted within stipulated / agreed time, the amount of 25% remitted will also stand to be forfeited.

The sale is subject to confirmation by the Secured Creditor. The sale is made on " As is where is and As is What is " basis and no representations and warranties are given by the Bank relating to encumbrances statutory liabilities etc.

This notice is without prejudice to any other remedy available to the Secured Creditor.



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SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Mortgaged Assets

Detailed Description	Reserve Price[Rs. in lakhs]	EMD[Rs in lakhs]	Date, time & Place of Sale / Auction	Prior Encumbrances
<p>Chittoor Dist -Sri Balaji Registration Dist - Tirupathi-Renigunta venkatapuram Gram Panchayath, Thimmaigunta accounts Sy No 326/12A, 326/12B in that land TUDA (Titupathi) Layout plan ROC no 2508/G1/2002 dated 06.02.2003 sites in Plot No 77.</p> <p>In between measuring East -West : 71ft or 21.62 mts North-South : 33ft or 10.05 mts Admeasuring 2343 sqft or 260.33 sq yds of site fully and that site western side triangle shape bounded on the East -West northern side 00 ft or 0.00mts East-West Southern side 12 ft or 3.65 mts North -South eastern side 33 ft or 10.05 mts North south western side easanyam to nairuthi 35ft or 10.66 mts Admeasuring 198 sq ft or 22 sq yds of site fully , Total two items an extent 2541 sq ft or 282.33 sq yds site fully,</p> <p><u>BOUNDARIES:</u> North: Site of Plot no 76; South: Site of Plot no 78; East: 40 feet width road; West: Site in SY no 403;</p>	25.41	2.54	<u>14.08.2024, WEDNESDAY at 4.00PM at Saptagiri Grameena Bank, Renigunta Branch</u>	NIL
Name of the Mortgager : Sri Sarikonda Dharanija D/o S Purushotham Raju				
Last Date & Time for submission of Bid / Tender			<u>14.08.2024(WEDNESDAY) & 3.00PM</u>	

Place : Tirupathi,
Date : 08.07.2024



For SAPTAGIRI GRAMEENA BANK


Authorised Officer
(Regional Manager & Authorized Officer)
Saptagiri Grameena Bank

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